

Bolinas-Stinson Union School District
GOVERNING BOARD RESOLUTION NO. 14 2016-2017
ADOPTING THE EDUCATION PROTECTION ACCOUNT
FOR FISCAL YEAR 2017-18

WHEREAS, the voters approved Proposition 30 on November 6, 2012 and Proposition 55 on November 8, 2016;

WHEREAS, Proposition 30 added Article XIII, Section 36 to the California Constitution effective November 7, 2012 (sun setting 12/31/2017), and Proposition 55 Article XIII, Section 36 to the California Constitution effective November 8, 2016 (commencing 01/01/2018);

WHEREAS, the provisions of Article XIII, Section 36(e) create in the state General Fund an Education Protection Account to receive and disburse the revenues derived from the incremental increases in taxes imposed by Article XIII, Section 36(f);

WHEREAS, before June 30th of each year, the Senior Director of Financial Services shall estimate the total amount of additional revenues, less refunds that will be derived from the incremental increases in tax rates made pursuant to Article XIII, Section 36(f) that will be available for transfer into the Education Protection Account during the next fiscal year;

THEREFORE BE IT RESOLVED that the monies received from the Education Protection Account shall be spent as required by Article XIII Section 36 in the following manner:


Classroom Teacher Salaries and Benefits
- June 2017 Certified Entitlement is \$19,450

THE FOREGOING RESOLUTION was introduced at a regular meeting of the Board of Education, held on the 20th day of June 2017, by Board Member, Pfeiffer, who made the motion, which motion being duly seconded by Demmerle, was, upon a roll call vote, carried into Resolution and passed by the following vote:

AYES: 4
NOES: 0
ABSTAINED: 0
ABSENT: 1 (Woods)

ATTEST:

6-20-2017
Date


John Carroll,, Superintendent
Bolinas-Stinson Union School District

June 20, 2017