

**BOLINAS STINSON UNION SCHOOL DISTRICT**  
**2014-15**  
**First Interim – General Fund**

<b>KEY BUDGET REVISIONS</b>
-----------------------------

The following 1<sup>st</sup> Interim projections are based primarily on the Marin County Office of Education Common Message; Marin County Treasurer’s P-1 J-29 Estimated Property Tax Revenues.

**2014-2015 First Interim**

**REVENUES: 2014-15**

**1. LCFE /Property Taxes = \$ 2,526,321 (Object Code 8010-8099)**

- Property tax increase estimated at 3.87% (\$22,831) growth above revenue reported at Budget Adoption; estimates from the County of Marin).

**2. Federal Revenue = \$ 321,372 (Object Code 8100-8299)**

- Title I Increase \$ 10, 623. Elimination of major portion of sequestration reductions.
- REAP program increase \$ 5,524 – Technology related costs

**3. State Revenue = \$ 27,994 (Object Code 8300-8599)**

Decrease funding for Common Core (\$22,106) and State Mental Health (\$23,275) Common Core revenue was carried over from 2013-14 and expenditures are included in the budget. State Mental Health pooled funding was reduced by 88%. Prior year carryover will be used to partially support Counselor’s salary for one (1) year.

Increase of one time revenue for Outstanding Mandated Cost claims \$ 7,547; educational purpose

**4. Local Revenues = \$869,660 (Object Code 8600-8799)**

- Parcel Tax reduction of \$ 10,100 based on County Treasurer’s revision dated 11/12/2014

**5. Transfers In = \$ 55,737 (Object Code 8900-8929)**

- No change: Projected cost of retiree benefits; amount transferred in from Fund 20 – Special Reserve for OPEB

**6. Contribution = \$ 289,537 (Object Code 8980-8999)**

- No change: Unrestricted funding transfer to support restricted programs; Special Education, Title I

## EXPENDITURES: 2014-15

### Salaries & Benefits = \$3,056,453 ( Object Codes 1000, 2000, 3000)

- Certificated salaries include the following staffing by formula:
  - 10.6 FTE Certificated ; teachers (regular/specialist)
  - 1.5 FTE Certificated Administration
  - .2 FTE Certificated Other Support Adm. (Special Ed)
  - Changes to Certificated Salaries: Increase hours for EL Celdt testing, plus EL hours mandated by LCAP for qualifying students. Increase salaries to actuals for K Jump program and Summer School.
  
- Classified salaries include the following staffing by formula:
  - 16.1 FTE Classified support staff including transportation, maintenance, custodial, clerical, campus support, paraprofessionals, technology
  - 2.0 FTE Confidential Classified (district office)
  - .96 FTE Classified Management
  - Changes to Classified Salaries: Increase hours for Clay Shop, Jewelry and Woodshop. Added line items for substitute costs for janitorial, transportation and office personnel.
  -
  
- Statutory benefits (employer costs):
  - STRS rate 8.88%
  - Social Security rate 6.2%
  - Medicare rate 1.45%
  - SUI rate .05 %per EDD
  - PERS rate 11.77 % per CDE
  - Worker's Compensation rate 1.947%
  - Certificated Total = 12.33%
  - Classified Total = 21.35%
  - Kaiser: 6.7% Increase

**STRS rate increased to 8.88% in the current year. The proposed rates are projected to increase to 19.1% over the next seven 6 years.**

**PERS rate increased to 11.77% in the current year. The proposed rates are projected to increase to 20.4% over the next 6 years.**

**Benefits have been increased to correspond with the increase in certificated and classified salaries.**

### Books/Supplies, Services/Operating Expenditures = \$ 509,037 (Object Codes 4000-5999)

- **Overall increase: Books and Supplies - \$ 63,877**  
*Includes budgeting carryover Lottery for classroom supplies, purchase of Apple Computers and Chrome Books, supplies for Whole Kids Garden Grant and maintenance supplies for summer projects.*
  
- **Overall increase: Services/Operating Expenses = \$ 4,312**  
*Includes increase for required inventory control contract and Title I staff development.*

**Transfers Out = \$ 52,967 (Object Code 7600-7629)**

- No change ( transfer to Cafeteria Fund)

**CURRENT YEAR BUDGET: 2014-15**

TOTAL REVENUES:	\$ 3,745,347
TOTAL EXPENDITURES:	- \$ 3,565,480
OTHER FINANCING SOURCES	\$ 2,770
INCREASE TO FUND BALANCE	\$ 182,636

*BEGINNING BALANCE:* \$1,694,710

*ENDING BALANCE:* \$1,877,347

**Reserves = \$ 361,844**

- Designated for Economic Uncertainties remains at 5% (state requirement/law) of revised budget operating expenditures (\$ 180,922).
- Maintained Board Designated reserve for Economic Uncertainties per Board Policy of 5% (\$ 180,922).

**OTHER FUNDS OF THE DISTRICT:**

**Fund 13 – Cafeteria Fund:**

- No changes in Revenue or Expenditure at First Interim. District staff will continue to monitor and analyze the Cafeteria Fund in order to reduce encroachment, if possible.
- Current ending balance is \$ 6,163

**Fund 14 – Deferred Maintenance Fund:**

- Overall increase in expenditures - \$ 23,000. Painting and replacement of ground cover.
- Current ending balance is \$ 252,349

**Fund 20 – Special Reserve (Other Post Employment Benefits (OPEB))**

- No changes in Revenue or Expenditures at First Interim.
- Current ending balance is \$ 330,382

## **Fund 35 – County Schools Facilities Fund:**

- No changes in Revenue or Expenditures at First Interim. The balance of these funds must be spent on high priority capital facility needs.
- Current ending balance is \$ 31,285

## **Fund 40 – Special Reserve for Capital Outlay Projects:**

- Overall increase in Fund 40 Revenue - \$ 7,139. Even though the Solar Rebate Program had an end date of June 2014, the district has received Solar Rebates in the current year.
- Overall increase in Fund 40 Expenditures is \$ 59,010 – includes 2 new freezers for the cafeteria, picnic benches /patio repair Bolinas campus, tree trimming Stinson campus, furniture replacement D.O., and Stinson Playground Project.
- Fund 40 has a balance of \$265,466

## **2015-2016 to 2016-2017 General Fund – MYP FACTORS**

### **REVENUES**

1. Property tax estimated increase of 2% both years
2. LCFF funding carried forward with 8.92% Fair Share included
3. Federal Revenue budgeted flat with sequestration cuts mostly restored although sequestration remains in effect until 2023.
4. Decrease State Aid for one time Outstanding Mandated Cost allocation \$ 7,547 (2014-15)
5. Local Revenue increase: bill back Superintendent, Special Education Director Shared Services Contract – reflects estimated increase for STRS (1.85%) and health insurance (6%)
6. Transfer in from Fund 20 increased by 6% both years
- 6 Contribution: 2015-16 increase for Counselor salary paid through State Mental Health funding carryover which was spent in 2014-15.

### **EXPENDITURES**

2015-16 Projections:

Projected step and column adjustments included 3%  
No negotiated salary increases included for 2015-16.  
Partial salary and benefits for E. Doss eliminated \$ 23,610)  
No change in staffing levels budgeted  
Benefits updated to include estimated increases of:  
6% Kaiser; .83% PERS; 1.85% STRS  
COLA applied to books and supply costs – 2.19%  
Eliminate expenditures for Chrome Books, Apple Laptops \$ 20,000 Unrest  
Eliminate expenditures for classroom materials – carryover Res 0229 \$4,115  
Eliminate expenditures for instructional materials – carryover Lottery \$15,434  
Eliminate Staff Development costs - \$ 750 Common Core  
Eliminate Special Education contract services - \$ 30,000 (student to high school)

2016-17 Projections:

Projected step and column adjustments included in salary projections 3%

No negotiated salary increases included for 2015-16.

No change in staffing levels budgeted

Benefits updated to include estimated increases of:

6% Kaiser; 2.4% PERS; 1.85% STRS

COLA applied to books and supply costs – 2.14%