

DRAFT MINUTES

Fiscal Oversight Advisory Committee

December 14, 2011

3:15 p.m. – 4:30 p.m.

Bolinas Campus Library

125 Olema-Bolinas Road

Bolinas, CA 94924

FOAC

Regular meeting of the Fiscal Oversight Advisory Committee

Attendees:

Cyrus Harmon, chairperson

Christine Cunha, Bob Cart, Rebecca Braun, Kristen Noel

Sandy Thomas –District Business Official

Meeting called to Order: The meeting was called to order at 3:20PM by Mr. Cyrus Harmon, chair. Present- Cyrus Harmon, Bob Cart, Christine Cunha, Kristen Noel, Sandy Thomas, Larry Enos
Absent- Rebecca Braun

Public Comments: There were no members of the public present at the meeting.

Approval of Agenda: m/s/c Cyrus Harmon/Sandy Thomas

Agenda was amended to include in Study and Information item #1 “update on 2011-12 State Budget Trigger”

Study and Information

1. Review of current and past fiscal information update on 2011-12 State Budget Trigger

- Sandy Thomas reviewed current budget information, including the current impact of the “trigger” being pulled on the 2011-12 state approved budget. The impact on the BSUSD budget was discussed, including a reduction in state revenue of approximately \$63,000.
- The committee reviewed the structure of the budget including all funds (general fund, cafeteria, capital fund, facilities modernization, deferred maintenance.
- Members of the committee agreed that receiving a list of short and long-term budget priorities from the Board would help the committee in developing recommendations.
- There was discussion among members about possible ways to increase revenue. Parcel Tax renewal was reviewed.

2. Discussion of District’s short and long term facility needs

- Members of the committee discussed long and short term facilities needs as well as options for securing additional facilities funding. The committee agreed that this item would be put forward to our next meeting agenda and reiterated the importance of continuing to discuss this topic.

Action: m/s/c Bob Cart/ Christine Cunha to request guidance from the Board of Trustees regarding current and future priorities for the District. Unanimous

Consent: m/s/c Sandy Thomas/Bob Cart to approve the minutes of the 11-02-2011 meeting. Unanimous

Correspondence: the committee received no correspondence.

Future Agenda items: District Priorities, Strategic Plan, Facilities Funding

Adjournment: The meeting adjourned at 4:45PM.

Minutes taken by Larry Enos, Superintendent